

## Assessment Payment Reporting for Community Associations

POWERED BY SPERLONGA DATA & ANALYTICS SYSTEMS



## The Assessment Payment Reporting Solution

Introduces the NEW Standard in Association Payment Management



Reports all positive and negative payment history to a consumer reporting agency



Uses data automation so virtually no payment data is physically submitted by the Management Company after set-up



Rewards timely payment with positive impact to credit reports



Late payments and delinquent balances may remain on a credit report for up to 7 years

### Benefits:

#### ASSOCIATION BENEFITS

- ✓ Encourages property owner to view assessment payments on par with other other financial obligations
- ✓ Industry-standard payment management tool used by banks and lenders
- ✓ Could improve cash flow
- ✓ Could increase ACH enrollment

#### PROPERTY OWNER BENEFITS

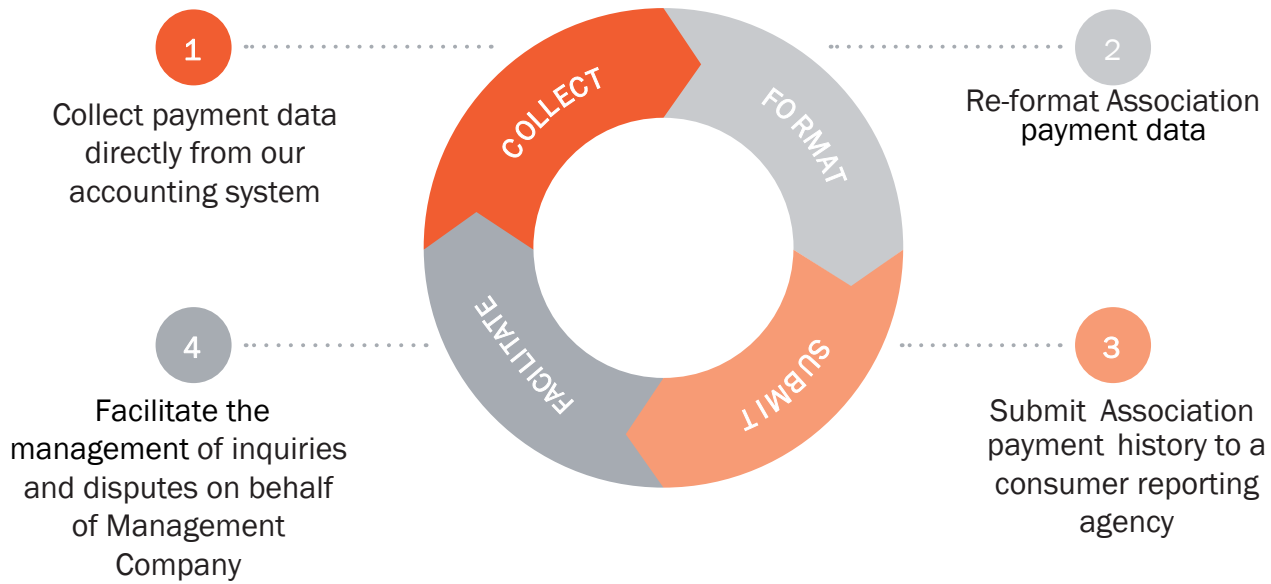
- ✓ May improve credit reports
- ✓ Lower delinquency rates could make the property easier to sell or refinance
- ✓ A significant payment will finally appear on credit report
- ✓ Could help to build credit or increase access to credit

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### How it works: An automated system



### DELINQUENCIES are the biggest nuisance for some HOAs

  
Delinquencies drain  
time and resources  
away from other  
important tasks

  
High rates of  
delinquencies can  
force assessment  
increases

  
Delinquencies can  
make it difficult for  
Associations to  
obtain financing

Learn more about how Assessment Payment Reporting  
can reward homeowners who make timely payments  
and improve association cash flow.

Call 770-667-0595 or [www.hms-inc.net](http://www.hms-inc.net)